

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE COMMERCIAL OFFICE OF THE REPUBLIC OF CHINA (TAIWAN)
AND
THE JORDAN INVESTMENT COMMISSION
ON BILATERAL INVESTMENT PROMOTION AND COOPERATION

THE COMMERCIAL OFFICE OF THE REPUBLIC OF CHINA (TAIWAN) (CORCT) Address No. 18 Iritira Street, Um Uthaina (behind the commercial area), Amman, Jordan P. O. Box 2023, Amman 11181, Jordan and THE JORDAN INVESTMENT COMMISSION (JIC), hereinafter referred to as “the Parties”, **taking into consideration Article 3/a of 1977 Convention regarding THE CORCT COMMERCIAL OBJECTIVES IN JORDAN to develop economic, touristic, cultural and commercial relationships, have agreed to sign this MEMORANDUM OF UNDERSTANDING (MOU)** under the terms and conditions established in the next paragraphs as follows:

ARTICLE ONE: OBJECTIVE

The Parties acknowledge that there is a strong potential synergy between their activities and objectives, and that the cooperation between the Parties would be very beneficial to their mutual objectives.

In that sense, the Parties agree that the objective of this MOU is to cooperate, on matters of their joint interests and in efforts to promote economic, commercial, touristic, and investment relationships between the Parties, through the joint execution of pertinent programs and activities.

ARTICLE TWO: COOPERATION AREAS

Within the framework hereof and subject to prioritization of activities and availability of funds under this MOU, the Parties commit to developing the following cooperation areas:

a. Promotion of entrepreneurial cooperation

CORCT and JIC will disseminate in the entrepreneurial sector of their respective countries information on investment and business opportunities in the other Party's country, as well as the possible beneficial effects that may derive from long-term cooperation and associations between the Parties.

With that purpose, the Parties will develop events, meetings, private sector business missions, conferences and publications, as well as the identification and promotion of specific investment projects.

b. Supply of information

CORCT and JIC will engage in the exchange of every information useful to promote successful cooperation between the Parties, in particular, the information on investment procedures, entrepreneurial resources, legal framework and investment opportunities, already existing and new ones.

For that purpose, the Parties will exchange the information they have, mainly on the following matters:

- Political and economic environment for investments.
- Incentives for investments and governmental programs.
- General legal framework for investments, including specific legislation on the establishment of companies and joint ventures.
- Tax and customs regimes.
- Market information for goods and services.
- Infrastructure and public utilities.
- Skill and cost of workforce.
- Financing sources.
- Banking services.
- Information on specific industrial sectors or companies previously selected by the Parties.
- Investment projects.

The exchange of information shall not apply to disclosure of information which is prohibited by law or which either of the Parties is obliged to treat as confidential.

c. Identification of business partners

CORCT and JIC will seek the identification of potential business partners in their respective countries. This task particularly includes:

- Development of a cooperation concept and approach to search a business partner.
- Identification of business partners and assistance in the selection process.
- Assistance during the implementation of projects in order to remove unfair and



unreasonable bureaucratic delays.

d. Additional activities

In order to implement successfully the activities described in items a) and c) of this Article, CORCT and JIC - each on within their scope of authority – may carry out additional activities, which may include, among others, the development of specific programs, organization of promotional events or advisory services for companies located in the countries of the Parties.

CORCT and JIC will make best efforts to supply to each other, relevant information about Taiwanese and Jordanian companies seeking to develop any project and looking for Taiwanese or Jordanian partners, as the case may be.

The Parties will help each other within their capabilities and scope of authority. They will provide, without exclusiveness, any other form of cooperation they deem to be of mutual interests.

Each joint action must be planned and agreed in writing by the Parties, when such joint actions are necessary, and the planning of and agreement to such joint actions shall be determined on a case-by-case basis.

ARTICLE THREE: ADDITIONAL MOUS

The Parties, by mutual consent, may extend the scope hereof or subscribe complementary MOUs, in order to include the development, jointly or individually, of activities, commitments or actions not included herein.

Neither CORCT nor JIC shall bear any obligations except for the reimbursement of expenses agreed in advance related to specific actions agreed by the Parties.

This MOU does not interfere with the rights and obligations of the Parties arising from other international covenants CORCT and JIC of which are the Parties as governmental bodies.

ARTICLE FOUR: COORDINATORS

In order to achieve an efficient execution of this MOU, each Party will appoint coordinators to the other Party.

The appointment of coordinators will be made in writing, and any further change of



them will be notified as soon as possible.

ARTICLE FIVE: COMMUNICATIONS

Every communication that the Parties may address to each other, by virtue hereof, must be made in writing.

ARTICLE SIX: RECIPROCAL EXONERATION

Since the objective of the reciprocal collaboration is to support entrepreneurs' efforts in the respective countries of the Parties, CORCT and JIC declare reciprocal exoneration of all responsibility for any business generated as a result of the Parties' performance of this MOU.

ARTICLE SEVEN: VALIDITY

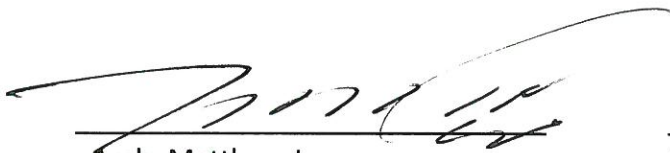
This MOU will take effect on the date of the last signature and will be valid for five (5) years, and be automatically extended by successive periods of five years, unless either Party sends a written notice to the other Party to terminate it. This MOU shall terminate 30 days from the date of receipt of the written notice by the other Party.

IN WITNESS WHEREOF, the undersigned, being duly authorized, have signed this MOU.

Signed in duplicate in the English language.

For the Commercial Office of the
Republic of China (Taiwan)

For the Jordan Investment Commission



Amb. Matthew Lee
Representative of the Commercial
Office of the Republic of China (Taiwan)

Dr. Montaser Al Oklah
Chief Investment Commission

At Amman, Jordan

At Amman, Jordan

June 8, 2015

June 8, 2015

